

OPERATIONAL RESEARCH SOCIETY OF INDIAN – KARNATAKA (ORSI-KA)

Minutes of the Management Committee Meeting

Scheduled on 15th July (Friday) 2021, 7 pm to 8 pm through Google Meet

The following Management Committee (MC) members attended the Meeting

1. Shri N. Nagaraja Rao (President)
2. Dr. M. Mathirajan (Vice-President)
3. Dr. K.N. Subramanya (Secretary)
4. Dr. K. Narasimha Murthy (Treasurer)
5. Dr. P. Balachandra (Joint-Secretary)
6. Dr. Radha Gupta (Member)
7. Dr. N.S. Narahari (Member)
8. Dr. Vasantha Kumar (Member)

The following two MC members of the Management Committee conveyed their inability in attending the meeting:

9. Dr. G.L. Shekar (member)
10. Shri Gangadhara Sharma (member)

The Secretary: Dr. K. N. Subramanya of ORSI-KA welcomed the members of ORSI-KA, who attended the Management Committee meeting, and conducted the meeting as communicated in the meeting-Notice:

Agenda 1. Update of ORSI-KA and its activities

As requested by the Secretary, the Vice-President: Dr. M. Mathirajan, briefly mentioned the following major milestone events of the ORSI-KA, since the registration of professional society: ORSI-KA:

- ***Society Registered*** on 29/02/2020 [DRB/SOR/437/2019-20 DTD 29/02/2020]
- ***SB Account No.*** [0683 1010 34579] Opened on 24/06/2020 with CB, IISc, Bangalore
- ***PAN*** [AABAO4191N) allotted on 22/3/2020
- ***12A*** Obtained on 27/05/2021
- ***80G*** Obtained on 09/07/2021

Further, Dr. Mathirajan also recollected the matter of inducting new members for ORSI-KA kept in abeyance until obtaining the approval u/s 12A and 80G of the IT Act, 1961 for the reference of the members present. As on date, the society has only 10 members (that is, the 10 Management Committee members only). Now, with the approval from the IT department has been obtained, the MC can decide to formulate the criteria to induct new members to the society.

Agenda 2. Audited Statement of Accounts for the FY 2019-2020

The audited statement of account for the FY 2019-2020 was read out for the benefit of all the MC members present.

Proposed by Dr. N.S. Narahari and Seconded by Dr. Vasantha Kumar for approval and acceptance.

Resolved unanimously that the audited financial statements as at 31/3/2020 be and hereby be approved and accepted.

Agenda 3. Appointment of Auditor

M/s. C.N. Mohan & Co. Chartered Accountants, #28/3, Ground Floor , Sri Krishna Vijaya Residency, Sir M.N.Krishna Rao Road, Basavanagudi, Bangalore - 560 004, being eligible be and hereby appointed as Auditor for the succeeding three financial years starting from the date of incorporation of the society. This matter was Proposed by Dr. P. Balachandra and Seconded by Dr. N.S. Narahari.

Resolved that M/s. C.N. Mohan & Co. Bangalore be and hereby appointed as Auditors of the ORSI-Karnataka for three Financial Years: 2020-21, 2021-22 and 2022-23.

Agenda 4. Any other the matters, subject to the permission of the President

All the MC members, who attended the meeting, put forward many suggestions for making the society to be very active and useful to academic and industries in terms of dissemination of the knowledge of Operations Research resources through various activities. After due deliberations, the following actions were unanimously decided to be implemented:

- a) Affiliating the ORSI-Karnataka with National level Operational Research Society of India (that is ORSI) headquarters at Calcutta by adhering to the following policy, given by the ORSI-KA, in respect of the membership fee only

Policy: Paying 60% of the new membership fees collected by the ORSI-Karnataka to ORSI and declaring that the new member is the member of both ORSI Karnataka as well as the ORSI (and ORSI should pay a receipt for the 60% payment, done by the ORSI-KA, to ORSI-KA). Furthermore, if someone becomes a member directly to ORSI by paying the ORSI membership fee and that member is willing to attach his/her membership with ORSI-KA also, then the ORSI should pay to ORSI-Karnataka the 1/3rd of the membership fee of ORSI collected from the new member (and ORSI-KA should pay a receipt for the 1/3rd payment to ORSI).

- b) As one-time measure the present members of Operations Research Society of India, Bangalore Chapter – Head quartered at Calcutta be and hereby given the privilege to be the members of this society with immediate effect.
- c) To induct at least 20 life members annually, every MC member is requested to introduce one new life member at the earliest.
- d) Organizing monthly or bi-monthly lectures inviting doyens in the field of Operations Research, Industrial Engineering and Business Analytics to deliver such lectures.

- e) Introducing a self-sustained short-term certificate programmes related to today's state-of-art topics, which are connected to Operations Research to relevant students / faculty / practitioners.
- f) Soliciting donations/sponsorship and setting up a corpus fund in the name of “ **Research & Academic Corpus Fund** “ for the following **exclusive** academic activities:
- i. ***Prof B.G. Raghavendra Internship Award*** (for 4 to 6 months), with financial support of Rs. 10,000/- to Rs. 15,000/- per month, for one or two eligible Post Graduate Student/students.
 - ii. ***Prof Ravi Ravindran and ORSI-Karnataka Fellowship Award*** (for 2 Months), with the financial support of Rs.25,000/- to Rs. 35,000/-, for one eligible research scholar who is in advanced status of his/her PhD Degree or the one who submitted his/her PhD thesis or the one who obtained his/her PhD degree within one year from the data of the announcement of the PhD degree awarded.
 - iii. ***One Time Registration fee support for the relevant conference*** with the maximum limit of Rs. 5,000/- (Rupees Five Thousand only), to the life members of ORSI-Karnataka for participating in any relevant conference.
 - iv. ***Supporting any relevant self-sustained Faculty Development Programme (FDP)***, being organized by the life member(s) of ORSI-Karnataka, by providing a seed money from ORSI-Karnataka.
 - v. ***Any other research and academic activities*** in order to meet the objectives of ORSI-KA.
- g) The management committee members are hereby requested with the responsibility of approaching as many professional institutions/entities as well as many individual professionals as possible to generate adequate funds for this corpus so as to meet the proposed expenditure and to also fund the future activities of this specific purpose corpus fund.

The Secretary thanked the Chair and all the MC members present in the meeting and formally requested their continued support for collectively making this ORSI-KA a place of reckoning in the field of Operations Research, Industrial Engineering and Business Analytics and beyond.

(Dr. K.N. Subramanya)
The Secretary of ORSI-KA